



30 November 2007

ASX Limited  
Level 1, 20 Bridge Street  
SYDNEY NSW 2000

**Advanced Surgical Design & Manufacture Limited (Company) – Terms and conditions of options issued to employees**

Advanced Surgical Design & Manufacture Limited (**Company**) confirms that it has, today, issued 1,089,000 options to acquire ordinary shares (**Options**) to its employees, in accordance with the Company's intentions as stated in its prospectus dated 26 October 2007 with respect to the initial public offering of shares in the Company.

The Options were issued under a Prospectus lodged with the ASIC on 22 November 2007.

The following are the terms and conditions of options granted to employees:

Option Holders	Employees of the Company
Grant Date:	30 November 2007
Terms:	In accordance with terms and conditions of the Company's Employee Share Option Plan
Exercise Period:	1 July 2009 to the Expiry Date (both inclusive)
Exercise Parcels:	Whole or Part
Exercise Price:	\$0.60 per Option exercised
Expiry Date:	30 June 2011

Following this issue, the Company has a total of 1,749,000 Options on issue.

Regards

  
**Peter Kazacos**  
**Chairman**

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