



17 July 2012

ASX Market Announcements
ASX Limited
Exchange Centre
Level 5, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Cancellation of Options

This letter is to confirm that options granted to acquire on or before 30 June 2012 up to 254,000 shares in Advanced Surgical Design & Manufacture Limited (ASDM) (ASX: AMT) at 50 cents each have expired.

Furthermore, options to acquire between 1 July 2011 and 30 June 2013 14,000 shares in ASDM at 60 cents each under the Employee Share Option Plan have been cancelled following the option holders leaving the Company.

As a result of the expiries and cancellations, the options to acquire shares in ASDM currently on issue are:

Number	Class
8,000	Options exercisable at \$0.60 each between 1.07.11 and 30.06.13
200,000	Options exercisable at \$0.60 each on or before 16.11.13
206,000	Options exercisable at \$0.50 each on or before 5.12.12

Yours faithfully

Richard Ulrick
Company Secretary