



2 April 2013

Company Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Advanced Surgical Design & Manufacture Limited – Non-Renounceable Rights Issue – Notice of Under Subscriptions

I refer to the Rights Issue announced by Advanced Surgical Design & Manufacture Limited on 22 February 2013 (Rights Issue) and the Rights Issue Offer Document, also lodged with the ASX on the same date.

Advanced Surgical Design & Manufacture Limited has received acceptances and applications from Eligible Shareholders for 2,294,903 shares raising approximately \$252,440.

The Rights Issue was under-subscribed by 11,274,047 shares. An Appendix 3B in respect of the shares to be issued to shareholders will be lodged with the ASX on Wednesday, 3 April 2013.

The allotment of the New Shares issued under the Rights Issue Offer Document, and the statements of holdings for these New Shares, will be despatched on Wednesday, 3 April 2013 with trading in new shares expected to commence on Thursday, 4 April 2013.

The Rights Issue Offer Document permits Directors of the Company, subject to the Corporations Act and the requirements of the Listing Rules, to place any shortfall to third parties within 3 months after the close of the Offer (26th March 2013). The Directors propose to exercise that right at least in part.

A further announcement will be made to the ASX when details are available.

Yours sincerely

Richard Ulrick
Company Secretary
Advanced Surgical Design & Manufacture Limited