

ASX/MEDIA RELEASE

AWARDED \$1.6M UNDER THE NSW MEDICAL DEVICES FUND

SYDNEY 31 OCTOBER, 2014 – Manufacturer and distributor of orthopaedic devices, Advanced Surgical Design and Manufacture Limited in the process of changing its name to Allegra Orthopaedics Limited (ASX: AMT), today announced that it has been awarded \$1.6m in the 2014 round of the New South Wales Government’s Medical Devices Fund. The Company is one of four successful applicants as part of an overall grant of \$6 million.

New South Wales Minister for Health and Medical Research Mrs Skinner, said the grants will enable the four recipients to accelerate their medical devices towards the market, delivering hope for people with a range of medical ailments.

“In its second year, the Medical Devices Fund is going from strength to strength and this year’s recipients have developed technologies which will go a long way to improving the lives of patients,” Mrs Skinner said.

Allegra Orthopaedics CEO Tom Milicevic said, “Our clear strategy has been to work with local innovators to deliver breakthrough solutions. The field was extremely competitive and we are enormously proud to be recognised by the New South Wales Government in this way. We applied for the funds to assist us in accelerating the development of our synthetic bone substitute which will revolutionise the treatment of trauma, tumour and reconstructive medicine for the benefit of the people of New South Wales and health systems around the world.”

Dr Andrew Tindell, Director of Commercial Development and Industry Partnerships, University of Sydney said “The NSW Medical Device Fund recognition is an important milestone in the aligned plans of the University and Allegra. Together we are taking world-leading research and developing world-beating products for improved healthcare outcomes. We are excited to be partners with Allegra and supporting their ground-breaking work in this project.”

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ABOUT ALLEGRA ORTHOPAEDICS

Allegra Orthopaedics is a manufacturer and distributor of orthopaedic devices. Our focus is to deliver responsive customer service through our extensive capabilities. Our goal is to build a strong, patient focused medical device company.

Our principal product is the Active Total Knee, which has significantly improved the quality of life for people globally.

We also exclusively distribute Arthrosurface, Inc range of implantable orthopaedic devices.

Allegra is the global licensee to a composite biocompatible ceramic material known as Sr-HT-Gahnite from The University of Sydney for veterinary and orthopaedic solutions. In preliminary studies, Sr-HT-Gahnite has duplicated the mechanical strength, elasticity and bioactivity of bone. Importantly, it is 100 times mechanically stronger than synthetic bone substitute materials in clinical use.

The company continues to build upon its extensive patent and product development portfolio. We have extensive research relationships with universities, companies and surgeon inventors. Our partnerships are building innovative products which will deliver significant shareholder wealth.

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