

**ASX/MEDIA RELEASE**

**MANAGEMENT CHANGES**

**SYDNEY 29 OCTOBER, 2015** – Manufacturer and distributor of orthopaedic devices, Allegra Orthopaedics Limited (Allegra Orthopaedics) (ASX: AMT), advises that the Company's Managing Director, Peter Welsh, has tendered his resignation with immediate effect.

Peter Kazacos has become Executive Chairman and Chris Calamos has been appointed as Chief Executive Officer and Chief Financial Officer. Chris has been the consultant engaged to support Allegra Orthopaedics' existing financial and accounting resources. Chris, in his career spanning 25 years, has held senior finance roles in a broad range of companies including venture capital backed 'start-ups', an ASX listed entity and US based global corporation with Asia Pacific responsibility. Chris holds a Bachelor of Business degree from University of Technology Sydney and is a qualified CPA.

It is expected that the Company will announce the appointment of a director within a week following the completion of a process that has been underway.

Contact Details:

Peter Kazacos – Executive Chairman

Allegra Orthopaedics

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**ABOUT ALLEGRA ORTHOPAEDICS**

Allegra Orthopaedics is Australia's largest manufacturer of orthopaedic devices. Our focus is to deliver responsive customer service through our extensive capabilities. Our goal is to build a strong and profitable medical company.

Our principal product is the Active Total Knee, which has significantly improved the quality of life for people globally.

We also exclusively distribute Arthrosurface, Inc range of implantable orthopaedic devices.

**Allegra Orthopaedics Limited**

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Allegra Orthopaedics is the global licensee to a composite biocompatible ceramic material known as Sr-HT-Gahnite from The University of Sydney for veterinary and orthopaedic solutions. In preliminary studies, Sr-HT-Gahnite has duplicated the mechanical strength, elasticity and bioactivity of bone. Importantly, it is 100 times mechanically stronger than synthetic bone substitute materials in clinical use.

The company continues to build upon its extensive patent and product development portfolio. We have extensive research relationships with universities, companies and surgeon inventors. Our partnerships are building innovative products which will deliver significant shareholder wealth.

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