

ASX Media Release Extension of Loan Agreement with RIPL

SYDNEY 28 June 2023 –Allegra Orthopaedics Limited (**Allegra**) (ASX: AMT) is pleased to announce that a mutual agreement has been reached with Robinwood Investments Pty Ltd (**RIPL**) for an extension of its \$2m convertible loan agreement (**Loan Agreement**) to 31 December 2024. RIPL is a substantial shareholder and an entity that is associated with Allegra's Non-Executive Director, Dr Nicholas Hartnell.

All terms and conditions of the Loan Agreement remain the same, other than the extension of the repayment date to 31 December 2024 (previously 31 July 2023). Refer to ASX announcement dated 28 April 2021 for further details on the Loan Agreement.

Any conversion of the loan to Allegra share will be subject to the required shareholder approvals under the ASX Listing Rules.

This announcement has been authorised for release by Jenny Swain, CEO.

Contact details:

Robyn Slaughter Company Secretary T: +61 2 8072 1435

ABOUT ALLEGRA ORTHOPAEDICS:

We aim to help bring the freedom and happiness of pain-free movement to people's lives. We achieve this through providing the best possible solutions for patients, from world-wide industry leading orthopaedic products through to Australian innovations. Allegra's principal product, the Active Total Knee, has significantly improved the quality of life for many people and remains a focused product line. Allegra is also the exclusive distributor of Waldemar Link GmbH & Co. KG products in Australia. Link consists of a range of complex lower limb, hip and knee replacements, including oncology solutions. The Link products add to Allegra's well-developed range of products for distribution from international suppliers covering all specialties from foot and ankle to upper limb. The company is pleased to continue to build upon its extensive portfolio of patents. It has strong research relationships with universities, companies and surgeon inventors.

Allegra Orthopaedics Limited Level 8, 18 -- 20 Orion Rd, Lane Cove West NSW 2066 Australia; PO Box 72 St Leonards NSW 2065 Australia T +612 9119 9200 T Toll Free 1800 644 370 F +612 9439 4441 F Toll Free 1800 624 223 E sales@allegraorthopaedics.com www.allegraorthopaedics.com