

ASX Announcement

Letter to Ineligible Shareholders

SYDNEY 19 JULY 2023— Allegra Orthopaedics Limited (**Allegra**) (ASX: AMT) announced today the undertaking a non-renounceable entitlement offer of one (1) fully paid ordinary share in the capital of the Company (**Share**) for every three (3) Shares held at an issue price of \$0.09 per Share to raise circa \$3,133,776 (before costs) (**Entitlement Offer**)

The Company intends to apply the funds raised from the Entitlement Offer (less expenses) for ongoing commercialisation activities for cervical spinal cage, general and admin costs, corporate costs, financing costs and additional working capital. For further details on the use of funds, please refer to section 1.2 of the Entitlement Offer document.

Eligible Shareholders will also have the opportunity to apply for any shortfall shares under the Entitlement Offer. Shares issued under the Entitlement Offer will rank equally with existing ordinary shares from the date of issue.

Following completion of the Offer, assuming any shortfall is subsequently placed and the full subscription is raised, the Company will have issued approximately 34,819,735 Shares resulting in total Shares on issue of 139,278,938.

Ineligible Shareholders

A shareholder who has a registered address outside of Australia or New Zealand (**Ineligible Shareholder**) will not be eligible to participate in the Offer and will not receive a copy of the Entitlement Offer documents.

This decision has been made pursuant to Listing Rule 7.7.1(a) of the ASX Listing Rules after taking into consideration the costs of complying with legal and regulatory requirements in jurisdictions outside of Australia and New Zealand compared with the small number of Ineligible Shareholders and the number and value of Shares to which they would otherwise be entitled.

If you have any queries concerning the Offer, please contact your financial adviser or Robyn Slaughter, Allegra Orthopaedics' Company Secretary.

This announcement has been authorised for release by the Board of Directors.

Contact details:

Robyn Slaughter
Company Secretary
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ABOUT ALLEGRA ORTHOPAEDICS:

We aim to help bring the freedom and happiness of pain-free movement to people's lives. We achieve this through providing the best possible solutions for patients, from world-wide industry leading orthopaedic products through to Australian innovations. Allegra's principal product, the Active Total Knee, has significantly improved the quality of life for many people and remains a focused product line. Allegra is also the exclusive distributor of Waldemar Link GmbH & Co. KG products in Australia. Link consists of a range of complex lower limb, hip and knee replacements, including oncology solutions. The Link products add to Allegra's well-developed range of products for distribution from international suppliers covering all specialties from foot and ankle to upper limb. The company is pleased to continue to build upon its extensive portfolio of patents. It has strong research relationships with universities, companies and surgeon inventors.

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